



POLAND

Fact sheet

OFFICIAL LANGUAGE Polish

Area
312,685 Km²
(2/3 of France)

Population
38.5 millions inhabitants
(urban population : 60 %)

Unemployment
6 % in May 2020

Currency
Zloty (1€ = 4,47 PLN)


Main cities
Warsaw (capital)
1.7 millions inhabitants
Cracow, Lodz, Wroclaw,
Katowice, Poznan, Gdansk.
(300 to 800 000 inhabitants)

Economy

 **+ 4,1 %**
GDP growth rate
in 2019

 **€ 82.5 bn**
European funds for
2014 -2020

 **€ 13,611**
GDP per capita

 **€ 10.7**
hourly labour cost

MAIN BUSINESS OPPORTUNITIES

5 reasons to develop your business in Poland

Poland is a country with a rich tradition and its economy is characterised by an **important industrial diversity**.

The country is in a phase of dynamic development in order to catch-up with western European standards and **offers a wide range of opportunities** in many sectors.

1 Poland : an example for EU
Fastest growing economy in the EU.
In continuous growth for the last 20 years.

2 Geostrategic location in the heart of Europe
Access to Baltic sea + extensive road network and railways : trans-European transit zone.

3 Attractive business environment
Stable political situation, prosperous banking system, low wages and investments costs, increasing buying power.

4 Biggest beneficiary of European funds
Generate new projects and business opportunities : Infrastructures, renewal of industrial equipment, innovation, IT, energy, health.

5 Strong know-how in many sectors
Popular destination for all big industries, proximity to major European decision-makers, sourcing.

Agriculture / food industry



EUR 40.46 billion of production sold in 2018
16% market share in the industry
381,200 employees
EUR 20.8 billion in exports
EUR 11.74 billion of FDI

Aéronautics



EUR 1.93 billion of production sold in 2018
0.7% market share in the industry
119,800 employees
EUR 1.1 billion in exports
EUR 1.02 billion in imports
EUR 1.48 billion of FDI

Health / Pharma



4.8% annual growth expected through 2021.
Significant need for modern equipment and hospital renovation.
European generic "hub" project.

Furniture



1st furniture exporter in Europe
EUR 11 billion of production sold in 2019
29,457 companies
151,000 employees

ICT



The ICT sector accounts for about **8%** of Poland's GDP, with **60,000** companies employing more than **430,000** people, three-quarters of which are employed in the service sector. Each year, the number of employees increases by about **6%**.

Automotive industry



EUR 33.76 billion of revenues in industry in 2018
10.5% of the total share of the industry
202,700 employees
659,600 annual vehicle production
EUR 10.7 billion in imports
EUR 10.3 billion of FDI

Electronics



EUR 8.57 billion the value of sales in 2018
2.7% share of industrial production
56,900 employees
41.43 million digital machines produced in 2018
EUR 2.14 billion of FDI

HoReCa / Tourism



21.16 million tourists visited Poland in 2019 (up 7.8% / 2018). Its historical richness coupled with the organization of numerous cultural and sporting events significantly increase Poland's popularity

Energy



EUR 30 to 50 billion expected investment by 2025. Policy of diversifying its energy mix which leaves a large place for nuclear energy and renewable energies especially with wind and solar energies.

Others



Construction



Plastics engineering



Railway industry