

# POLAND

# Fact sheet

#### **OFFICIAL LANGUAGE** Polish

Area 312,685 Km2 (2/3 of France)

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Population 38.5 millions inhabitants (urban population : 60 %)

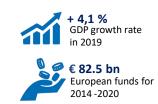
Unemployment 6 % in May 2020

Currency Zloty (1€ = 4,47 PLN)

#### Main cities

Warsaw (capital) 1.7 millions inhabitants Cracow, Lodz, Wroclaw, Katowice, Poznan, Gdansk. (300 to 800 000 inhabitants)

## Economy



€ 13,611 GDP per capita € 10.7 hourly labour cost

# MAIN BUSINESS OPPORTUNITIES

#### 5 reasons to develop your business in Poland

Poland is a country with a rich tradition and its economy is characterised by an important industrial diversity.

The country is in a phase of dynamic development in order to catch-up with western European standards and offers a wide range of opportunities in many sectors.

Poland : an example for EU Fastest growing economy in the In continuous growth for the last 20 years.

Geostrategic location in the heart of Europe Access to Baltic sea + extensive road network and railways : trans-European transit zone.

**Attractive business environment** 3 Stable political situation, prosperous banking system, low wages and investments costs, increasing buying power.

#### **Biggest beneficiary of European** funds

Generate new projects and business opportunities Infrastructures, renewal of industrial equipment, innovation, IT, energy, health.



Popular destination for all big industries, proximity to major European decision-makers, sourcing.





EUR 40.46 billion of production sold in 2018 16% market share in the industry 381,200 employees EUR 20.8 billion in exports EUR 11.74 billion of FDI

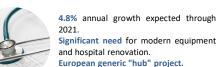
#### **Aéronautics**



EUR 1.93 billion of production sold in 2018 0.7% market share in the industry 119,800 employees EUR 1.1 billion in exports EUR 1.02 billion in imports EUR 1.48 billion of FDI

#### Health / Pharma





Significant need for modern equipment and hospital renovation European generic "hub" project.

#### **Furniture**



1st furniture exporter in Europe EUR 11 billion of production sold in 2019 29,457 companies 151,000 employees





The ICT sector accounts for about 8% of Poland's GDP, with 60,000 companies employing more than 430,000 people, three-quarters of which are employed in the service sector. Each year, the number of employees increases by about 6%.

#### Automotive industry



EUR 33.76 billion of revenues in industry in 2018 10.5% of the total share of the industry 202.700 employees 659,600 annual vehicle production EUR 10.7 billion in imports EUR 10.3 billion of FDI

#### **Electronics**



EUR 8.57 billion the value of sales in 2018 2.7% share of industrial production

56,900 employees

41.43 million digital machines produced in 2018 EUR 2.14 billion of FDI

### HoReCa / Tourism



21.16 million tourists visited Poland in 2019 (up 7.8% / 2018). Its historical richness coupled with the organization of numerous cultural and sporting events significantly increase poland's popularity

#### Energy



EUR 30 to 50 billion expected investment by 2025. Policy of diversifying its energy mix which leaves a large place for nuclear energy and renewable energies especially with wind and solar energies.

#### Others





engineering

industry

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